

CollegeCounts 529 Fund
Program Disclosure Statement

Supplement #1 dated July 1, 2026 to the
Program Disclosure Statement dated February 18, 2026

This Supplement amends the Program Disclosure Statement dated February 18, 2026 (the “Program Disclosure Statement”). You should read this Supplement in conjunction with the Program Disclosure Statement and retain it for future reference.

Name Changes for Certain Underlying Mutual Funds

Effective July 2026, there will be new names for Vanguard U.S. equity index funds to reflect a rebranding of the fund benchmarks following Morningstar’s acquisition of CRSP. There are no anticipated changes to the indexes themselves, the funds’ investment objectives, or how the funds are managed. The following chart summarizes the name changes for the underlying mutual funds:

Previous Fund Name	New Fund Name
Vanguard Value Index Fund	Vanguard Morningstar Value Index Fund
Vanguard Total Stock Market Index Fund	Vanguard Morningstar Total Stock Market Index Fund
Vanguard Growth Index Fund	Vanguard Morningstar Growth Index Fund
Vanguard Mid-Cap Index Fund	Vanguard Morningstar Mid-Cap Index Fund
Vanguard Small-Cap Value Index Fund	Vanguard Morningstar Small-Cap Value Index Fund
Vanguard Small-Cap Index Fund	Vanguard Morningstar Small-Cap Index Fund
Vanguard Small-Cap Growth Index Fund	Vanguard Morningstar Small-Cap Growth Index Fund

All references to the previous fund names throughout the Program Disclosure Statement are hereby replaced by the new fund names above.

Decrease in Expense Ratios for Certain Underlying Mutual Funds

The expense ratios for certain underlying mutual funds have been reduced. Expense ratios reflect the ongoing costs of investing in a fund and are subject to change. These reductions will decrease the total annual asset-based fees associated with the applicable investment options in the Plan. No action is required by Account Owners to receive the benefit of these reduced fees. The new expense ratios are based on the mutual fund prospectuses dated on or prior to June 1, 2026 and are outlined below:

Fund Name (Class)	Previous Expense Ratio	New Expense Ratio
Vanguard Short-Term Bond Index Fund (Instl. Plus)	0.04%	0.02%
Vanguard Short-Term Inflation-Protected Securities Index Fund (Instl.)	0.03%	0.02%
Vanguard Emerging Markets Government Bond Index Fund (Instl.)	0.13%	0.08%
Vanguard Morningstar Value Index Fund (Instl.)	0.04%	0.03%
DFA U.S. Large Cap Value Portfolio (Instl.)	0.23%	0.22%
Vanguard Institutional Index Fund (Instl. Plus)	0.035%	0.02%
Vanguard Morningstar Growth Index Fund (Instl.)	0.04%	0.03%
Vanguard Morningstar Mid-Cap Index Fund (Instl.)	0.04%	0.03%
Vanguard Extended Market Index Fund (Instl.)	0.05%	0.04%
Vanguard Morningstar Small-Cap Value Index Fund (Instl.)	0.07%	0.05%
Vanguard Morningstar Small-Cap Index Fund (Instl.)	0.04%	0.03%
Vanguard Morningstar Small-Cap Growth Index Fund (Instl.)	0.06%	0.05%
Vanguard Explorer Fund (Admiral)	0.33%	0.28%
Dodge & Cox International Stock Fund (Class I)	0.62%	0.61%

The “Fees & Expenses Table” on pages 30-31 of the Program Disclosure Statement is hereby replaced with the following:

Fees & Expense Table					
	Annual Asset-Based Fees				
	Estimated Underlying Fund Expenses ¹	Program Management Fees	State Fee	Total Annual Asset-Based Fees	Account Fee
Target Portfolios					
Fund 100	0.04%	0.17%	None	0.21%	None
Fund 80	0.04%	0.17%	None	0.21%	None
Fund 60	0.04%	0.17%	None	0.21%	None
Fund 40	0.04%	0.17%	None	0.21%	None
Fund 20	0.04%	0.17%	None	0.21%	None
Fixed Income Fund	0.06%	0.17%	None	0.23%	None
Age Based Portfolios					
Aggressive Age-Based					
Ages 0-2	0.04%	0.17%	None	0.21%	None
Ages 3-5	0.04%	0.17%	None	0.21%	None
Ages 6-8	0.04%	0.17%	None	0.21%	None
Ages 9-10	0.04%	0.17%	None	0.21%	None
Ages 11-12	0.04%	0.17%	None	0.21%	None
Ages 13-14	0.04%	0.17%	None	0.21%	None
Ages 15-16	0.04%	0.17%	None	0.21%	None
Ages 17-18	0.03%	0.17%	None	0.20%	None
Ages 19+	0.04%	0.17%	None	0.21%	None
Moderate Age-Based					
Ages 0-2	0.04%	0.17%	None	0.21%	None
Ages 3-5	0.04%	0.17%	None	0.21%	None
Ages 6-8	0.04%	0.17%	None	0.21%	None
Ages 9-10	0.04%	0.17%	None	0.21%	None
Ages 11-12	0.04%	0.17%	None	0.21%	None
Ages 13-14	0.04%	0.17%	None	0.21%	None
Ages 15-16	0.03%	0.17%	None	0.20%	None
Ages 17-18	0.04%	0.17%	None	0.21%	None
Ages 19+	0.04%	0.17%	None	0.21%	None
Conservative Age-Based					
Ages 0-2	0.04%	0.17%	None	0.21%	None
Ages 3-5	0.04%	0.17%	None	0.21%	None
Ages 6-8	0.04%	0.17%	None	0.21%	None
Ages 9-10	0.04%	0.17%	None	0.21%	None
Ages 11-12	0.04%	0.17%	None	0.21%	None
Ages 13-14	0.03%	0.17%	None	0.20%	None
Ages 15-16	0.04%	0.17%	None	0.21%	None
Ages 17-18	0.04%	0.17%	None	0.21%	None
Ages 19+	0.06%	0.17%	None	0.23%	None

Fees & Expense Table

	Annual Asset-Based Fees				
	Estimated Underlying Fund Expenses ¹	Program Management Fees	State Fee	Total Annual Asset-Based Fees	Account Fee
Individual Fund Portfolios					
Bank Savings 529 Portfolio	0.00%	0.17%	None	0.17%	None
Vanguard Cash Reserves Federal Money Market 529 Portfolio	0.10%	0.17%	None	0.27%	None
PIMCO Short-Term 529 Portfolio	0.49%	0.17%	None	0.66%	None
Vanguard Short-Term Bond Index 529 Portfolio	0.02%	0.17%	None	0.19%	None
Vanguard Total Bond Market Index 529 Portfolio	0.02%	0.17%	None	0.19%	None
Fidelity Advisor Investment Grade Bond 529 Portfolio	0.36%	0.17%	None	0.53%	None
PGIM Total Return Bond 529 Portfolio	0.39%	0.17%	None	0.56%	None
Vanguard Short-Term Inflation-Protected Securities Index 529 Portfolio	0.02%	0.17%	None	0.19%	None
Vanguard Inflation-Protected Securities 529 Portfolio	0.10%	0.17%	None	0.27%	None
T. Rowe Price Balanced 529 Portfolio	0.47%	0.17%	None	0.64%	None
Vanguard Real Estate Index 529 Portfolio	0.11%	0.17%	None	0.28%	None
Vanguard Morningstar Value Index 529 Portfolio	0.03%	0.17%	None	0.20%	None
DFA U.S. Large Cap Value 529 Portfolio	0.22%	0.17%	None	0.39%	None
Vanguard 500 Index 529 Portfolio	0.02%	0.17%	None	0.19%	None
Vanguard Morningstar Total Stock Market Index 529 Portfolio	0.02%	0.17%	None	0.19%	None
Vanguard Morningstar Growth Index 529 Portfolio	0.03%	0.17%	None	0.20%	None
T. Rowe Price Large-Cap Growth 529 Portfolio	0.55%	0.17%	None	0.72%	None
Vanguard Morningstar Mid-Cap Index 529 Portfolio	0.03%	0.17%	None	0.20%	None
Vanguard Extended Market Index 529 Portfolio	0.04%	0.17%	None	0.21%	None
Vanguard Morningstar Small-Cap Value Index 529 Portfolio	0.05%	0.17%	None	0.22%	None
DFA U.S. Small Cap Value 529 Portfolio	0.31%	0.17%	None	0.48%	None
Vanguard Morningstar Small-Cap Index 529 Portfolio	0.03%	0.17%	None	0.20%	None
Vanguard Morningstar Small-Cap Growth Index 529 Portfolio	0.05%	0.17%	None	0.22%	None
Vanguard Explorer 529 Portfolio	0.28%	0.17%	None	0.45%	None
Vanguard Total International Stock Index 529 Portfolio	0.05%	0.17%	None	0.22%	None
Dodge & Cox International Stock 529 Portfolio	0.61%	0.17%	None	0.78%	None

¹For registered mutual funds, in the absence of a change that would materially affect the information, based on the most recent fiscal year reported upon in the applicable fund's most recent prospectus dated on or prior to June 1, 2026, and for Portfolios invested in multiple registered mutual funds, based on a weighted average of each fund's total annual operating expenses, in accordance with the Portfolio's asset allocation as of the date of this Program Disclosure Statement Supplement.

The “Hypothetical Expense Example” on pages 32-33 of the Program Disclosure Statement is hereby replaced with the following:

Approximate Cost of a \$10,000 Investment				
Target Portfolios				
Fund 100	\$22	\$68	\$118	\$268
Fund 80	\$22	\$68	\$118	\$268
Fund 60	\$22	\$68	\$118	\$268
Fund 40	\$22	\$68	\$118	\$268
Fund 20	\$22	\$68	\$118	\$268
Fixed Income Fund	\$24	\$74	\$130	\$293
Age-Based Portfolios				
Aggressive Age-Based				
Ages 0-2	\$22	\$68	\$118	\$268
Ages 3-5	\$22	\$68	\$118	\$268
Ages 6-8	\$22	\$68	\$118	\$268
Ages 9-10	\$22	\$68	\$118	\$268
Ages 11-12	\$22	\$68	\$118	\$268
Ages 13-14	\$22	\$68	\$118	\$268
Ages 15-16	\$22	\$68	\$118	\$268
Ages 17-18	\$21	\$64	\$113	\$255
Ages 19+	\$22	\$68	\$118	\$268
Moderate Age-Based				
Ages 0-2	\$22	\$68	\$118	\$268
Ages 3-5	\$22	\$68	\$118	\$268
Ages 6-8	\$22	\$68	\$118	\$268
Ages 9-10	\$22	\$68	\$118	\$268
Ages 11-12	\$22	\$68	\$118	\$268
Ages 13-14	\$22	\$68	\$118	\$268
Ages 15-16	\$21	\$64	\$113	\$255
Ages 17-18	\$22	\$68	\$118	\$268
Ages 19+	\$22	\$68	\$118	\$268
Conservative Age-Based				
Ages 0-2	\$22	\$68	\$118	\$268
Ages 3-5	\$22	\$68	\$118	\$268
Ages 6-8	\$22	\$68	\$118	\$268
Ages 9-10	\$22	\$68	\$118	\$268
Ages 11-12	\$22	\$68	\$118	\$268
Ages 13-14	\$21	\$64	\$113	\$255
Ages 15-16	\$22	\$68	\$118	\$268
Ages 17-18	\$22	\$68	\$118	\$268
Ages 19+	\$24	\$74	\$130	\$293

Approximate Cost of a \$10,000 Investment

HYPOTHETICAL EXPENSE EXAMPLE	One Year	Three Years	Five Years	Ten Years
Individual Fund Portfolios				
Bank Savings 529 Portfolio	\$17	\$55	\$96	\$217
Vanguard Cash Reserves Federal Money Market 529 Portfolio	\$28	\$87	\$152	\$344
PIMCO Short-Term 529 Portfolio	\$68	\$212	\$369	\$825
Vanguard Short-Term Bond Index 529 Portfolio	\$19	\$61	\$107	\$243
Vanguard Total Bond Market Index 529 Portfolio	\$19	\$61	\$107	\$243
Fidelity Advisor Investment Grade Bond 529 Portfolio	\$54	\$170	\$297	\$666
PGIM Total Return Bond 529 Portfolio	\$57	\$180	\$314	\$703
Vanguard Short-Term Inflation-Protected Securities Index 529 Portfolio	\$19	\$61	\$107	\$243
Vanguard Inflation-Protected Securities 529 Portfolio	\$28	\$87	\$152	\$344
T. Rowe Price Balanced 529 Portfolio	\$66	\$205	\$358	\$800
Vanguard Real Estate Index 529 Portfolio	\$29	\$90	\$158	\$356
Vanguard Morningstar Value Index 529 Portfolio	\$21	\$64	\$113	\$255
DFA U.S. Large Cap Value 529 Portfolio	\$40	\$126	\$219	\$494
Vanguard 500 Index 529 Portfolio	\$19	\$61	\$107	\$243
Vanguard Morningstar Total Stock Market Index 529 Portfolio	\$19	\$61	\$107	\$243
Vanguard Morningstar Growth Index 529 Portfolio	\$21	\$64	\$113	\$255
T. Rowe Price Large-Cap Growth 529 Portfolio	\$74	\$231	\$402	\$897
Vanguard Morningstar Mid-Cap Index 529 Portfolio	\$21	\$64	\$113	\$255
Vanguard Extended Market Index 529 Portfolio	\$22	\$68	\$118	\$268
Vanguard Morningstar Small-Cap Value Index 529 Portfolio	\$23	\$71	\$124	\$281
DFA U.S. Small Cap Value 529 Portfolio	\$49	\$154	\$269	\$605
Vanguard Morningstar Small-Cap Index 529 Portfolio	\$21	\$64	\$113	\$255
Vanguard Morningstar Small-Cap Growth Index 529 Portfolio	\$23	\$71	\$124	\$281
Vanguard Explorer 529 Portfolio	\$46	\$145	\$253	\$568
Vanguard Total International Stock Index 529 Portfolio	\$23	\$71	\$124	\$281
Dodge & Cox International Stock 529 Portfolio	\$80	\$250	\$435	\$969

Changes to Ticker Symbols for Certain Underlying Mutual Funds

Effective June 3, 2026, the ticker symbols of certain underlying mutual funds have been updated. These changes do not impact the investment objectives, principal investment strategies, or overall risk profiles of the underlying funds. Account Owners do not need to take any action as a result of these changes. The following chart summarizes the ticker symbol changes:

Fund Name	Previous Ticker	New Ticker
Vanguard Short-Term Bond Index Fund	VBITX	VBIPX
Vanguard Extended Market Index Fund	VEXAX	VIEIX
Vanguard Institutional Index Fund	VINIX	VIIIX
Vanguard Morningstar Small-Cap Value Index Fund	VSIAX	VSIIIX

The “Mutual Fund Ticker Symbols and Expense Ratios” information on page 50 is hereby replaced with the following:

The following table sets forth the ticker symbols and the total operating expenses, as disclosed in each fund’s most recent prospectus dated on or prior to June 1, 2026, of the underlying investment funds in which the Portfolios invest.

Fund Name (Class)	Ticker Symbol	Expense Ratio
Vanguard Cash Reserves Federal Money Market Fund (Admiral)	VMRXX	0.10%
PIMCO Short-Term Fund (Instl.)	PTSHX	0.49%
Vanguard Short-Term Bond Index Fund (Instl. Plus)	VBIPX	0.02%
Vanguard Total Bond Market Index Fund (Instl. Plus)	VBMPX	0.02%
Fidelity Advisor Investment Grade Bond Fund (Instl.)	FIKQX	0.36%
PGIM Total Return Bond Fund (Class R6)	PTRQX	0.39%
Vanguard Short-Term Inflation-Protected Securities Index Fund (Instl.)	VTSPX	0.02%
Vanguard Inflation-Protected Securities Fund (Admiral)	VAIPX	0.10%
Vanguard High Yield Corporate Fund (Admiral)	VWEAX	0.12%
Vanguard Emerging Markets Government Bond Index Fund (Instl.)	VGIVX	0.08%
T. Rowe Price Balanced Fund (I Class)	RBAIX	0.47%
Vanguard Real Estate Index Fund (Instl.)	VGSNX	0.11%
Vanguard Morningstar Value Index Fund (Instl.)	VIVIX	0.03%
DFA U.S. Large Cap Value Portfolio (Instl.)	DFLVX	0.22%
Vanguard Institutional Index Fund (Instl. Plus)	VIIIX	0.02%
Vanguard Morningstar Total Stock Market Index Fund (Instl. Plus)	VSMPX	0.02%
Vanguard Morningstar Growth Index Fund (Instl.)	VIGIX	0.03%
T. Rowe Price Large-Cap Growth Fund (I Class)	TRLGX	0.55%
Vanguard Morningstar Mid-Cap Index Fund (Instl.)	VMCIX	0.03%
Vanguard Extended Market Index Fund (Instl.)	VIEIX	0.04%
Vanguard Morningstar Small-Cap Value Index Fund (Instl.)	VSIIIX	0.05%
DFA U.S. Small Cap Value Portfolio (Instl.)	DFSVX	0.31%
Vanguard Morningstar Small-Cap Index Fund (Instl.)	VSCIX	0.03%
Vanguard Morningstar Small-Cap Growth Index Fund (Instl.)	VSGIX	0.05%
Vanguard Explorer Fund (Admiral)	VEXRX	0.28%
Vanguard Total International Stock Index Fund (Instl. Plus)	VTPSX	0.05%
Dodge & Cox International Stock Fund (Class I)	DODFX	0.61%

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