

**CollegeCounts 529 Fund
Program Disclosure Statement**

Supplement #2 dated October 6, 2026 to the
Program Disclosure Statement dated February 18, 2026

This Supplement amends the Program Disclosure Statement dated February 18, 2026 (the “Program Disclosure Statement”). You should read this Supplement in conjunction with the Program Disclosure Statement and retain it for future reference.

Maximum Account Balance increase from \$475,000 to \$550,000

Effective November 17, 2026, the aggregate Maximum Account Balance limit for Accounts for a Designated Beneficiary in the Plan, together with any additional accounts in other State of Alabama Section 529 programs, for such Designated Beneficiary, will be increased to \$550,000. All references in the Program Disclosure Statement to the Maximum Account Balance shall, effective November 17, 2026, be deemed to refer to an amount equal to \$550,000.

CollegeCounts CollegePay Prepaid Card

CollegeCounts 529 offers the CollegeCounts CollegePay Visa Prepaid Card as a payee option for Qualified Withdrawals from an Account.

The following bullet point is inserted on page 35 within the answer to “What Constitutes a Qualified Withdrawal?” under the section beginning with “A Qualified Withdrawal may be distributed as follows:”

- To a CollegeCounts CollegePay Prepaid Card – an electronic prepaid card available to the Account Owner or Designated Beneficiary.

The following is inserted as a new section on page 36:

What is the CollegeCounts CollegePay Card?

The CollegeCounts CollegePay Card is a Visa Prepaid Card issued by Pathward, N.A. You can sign up for a card during the online withdrawal process. Account Owners can direct funds from withdrawals be transferred to the card. The card can be issued to the Account Owner or Designated Beneficiary. After the completion of a withdrawal request from a CollegeCounts 529 account, the card recipient will receive instructions for setting up the CollegePay Card and managing it through the app available to cardholders.

Money that is transferred to the CollegePay Card is a withdrawal from the CollegeCounts 529 Account and is no longer invested. Funds should be used for qualified expenses in the same calendar year as the withdrawal from the CollegeCounts 529 Account. The card recipient will receive an IRS Form 1099-Q for the year of the withdrawal. The full amount of the withdrawal from the CollegeCounts 529 Account (not the amount spent from the CollegePay Card) will be reported on an IRS Form 1099-Q.

The card recipient should treat the prepaid card the same as cash. The card is not a credit card, and you will not receive any interest on the funds. Please review the Terms and Conditions for complete details including fees, eligible merchants, and other important information.
